COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT)	
FILING OF DUKE ENERGY)	CASE NO.
KENTUCKY, INC.)	2014-00434

ORDER

On December 29, 2009, in Case No. 2009-00202,¹ the Commission approved rates for Duke Energy Kentucky, Inc. ("Duke") and provided for their further adjustment in accordance with Duke's Gas Cost Adjustment ("GCA") clause.

On December 12, 2014, Duke filed its GCA to be effective January 2, 2015.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- Duke's notice includes rates designed to pass on to its customers its expected change in wholesale gas costs.
- 2. Duke's Expected Gas Cost ("EGC") is \$4.793 per Mcf, which is a decrease of \$.329 per Mcf from its previous EGC of \$5.122 per Mcf.
- 3. Duke's notice sets out its current quarter Refund Adjustment ("RA") of \$.000 per Mcf. Duke's total RA is \$.000 per Mcf, which is no change from its previous total RA.

¹ Case No. 2009-00202, Application of Duke Energy Kentucky, Inc. for an Adjustment of Rates (Ky. PSC Dec. 29, 2009).

4. Duke's notice sets out its current quarter Actual Adjustment ("AA") of \$.103 per Mcf. Duke's total AA is \$.423 per Mcf, which is no change from its previous total AA.

5. Duke's notice sets out its current quarter Balance Adjustment ("BA") of \$.024 per Mcf. Duke's total BA is \$.001 per Mcf, which is no change from its previous total BA.

6. Duke's GCA is \$5.217 per Mcf, which is a decrease of \$.329 per Mcf from its previous GCA of \$5.546 per Mcf.

7. The rates set forth in the Appendix to this Order are fair, just, and reasonable and should be approved for final meter readings by Duke on and after January 2, 2015.

IT IS THEREFORE ORDERED that:

 The rates proposed by Duke and set forth in the Appendix to this Order are approved for final meter readings on and after January 2, 2015.

2. Within 20 days of the date of this Order, Duke shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED

DEC 22 2014

KENTUCKY PUBLIC ISERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2014-00434 DATED DEC 2 2 2014

The following rates and charges are prescribed for the customers served by Duke Energy Kentucky, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

GAS SERVICE RATES

RATE RS RESIDENTIAL SERVICE

Gas Cost

Total

	Rate		Adjustment	Rate
Commodity Charge for All Ccf Consumed	\$.37213	plus	\$.5217	\$.89383
	<u>GENER</u>	ATE GS AL SER	VICE	
	Base Rate		Gas Cost Adjustment	Total <u>Rate</u>
Commodity Charge for All Ccf Consumed	\$.20530	plus	\$.5217	\$.72700

Base

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